

Insight Communications

Q2 2007 Earnings Conference Call

- Friday, August 17, 2007 -



Insight

Simple is Better

Safe Harbor

Any statements in this presentation that are not historical facts are forward-looking statements. The words “plan”, “believe”, “expect”, “anticipate”, “estimate” and other expressions that indicate future events and trends identify forward-looking statements. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from historical results or those anticipated. Factors that could have a material and adverse impact on actual results are identified in the reports and documents Insight files from time to time with the U.S. Securities and Exchange Commission. Insight undertakes no obligation to publicly release the results of any revisions to these forward-looking statements that may be made during this presentation to reflect events or circumstances after today or to reflect the occurrence of unanticipated events.

Summary of Q2'07 Results

Michael Willner,
Vice Chairman & CEO



Insight

Simple is Better

Best Second Quarter Ever

Financial Results

<i>(\$ in mil)</i>	<u>Q2'07</u>	<u>Q2'06</u>	<u>Increase / (Decrease)</u>
Revenue	\$355.5	\$311.7	14.0%
Adjusted OIBDA ¹	\$141.4	\$117.6	20.3%
Capex	\$55.8	\$84.1	-33.7%
FCF	\$30.9	(\$37.3)	182.8%

Customer Results

<u>Net Adds</u>	<u>Q2'07</u>	<u>Q2'06</u>	<u>Increase / Decrease</u>
Basic	(3,000)	(4,300)	1,300
Digital	7,700	11,700	(4,000)
HSI	18,900	19,700	(800)
Telephone	29,400	7,500	21,900
RGUs	53,000	34,600	18,400

¹ Q2'07 expenses do not take into account \$5.8 mil of expenses related to the split-up of the partnership with Comcast.

Operational Overview

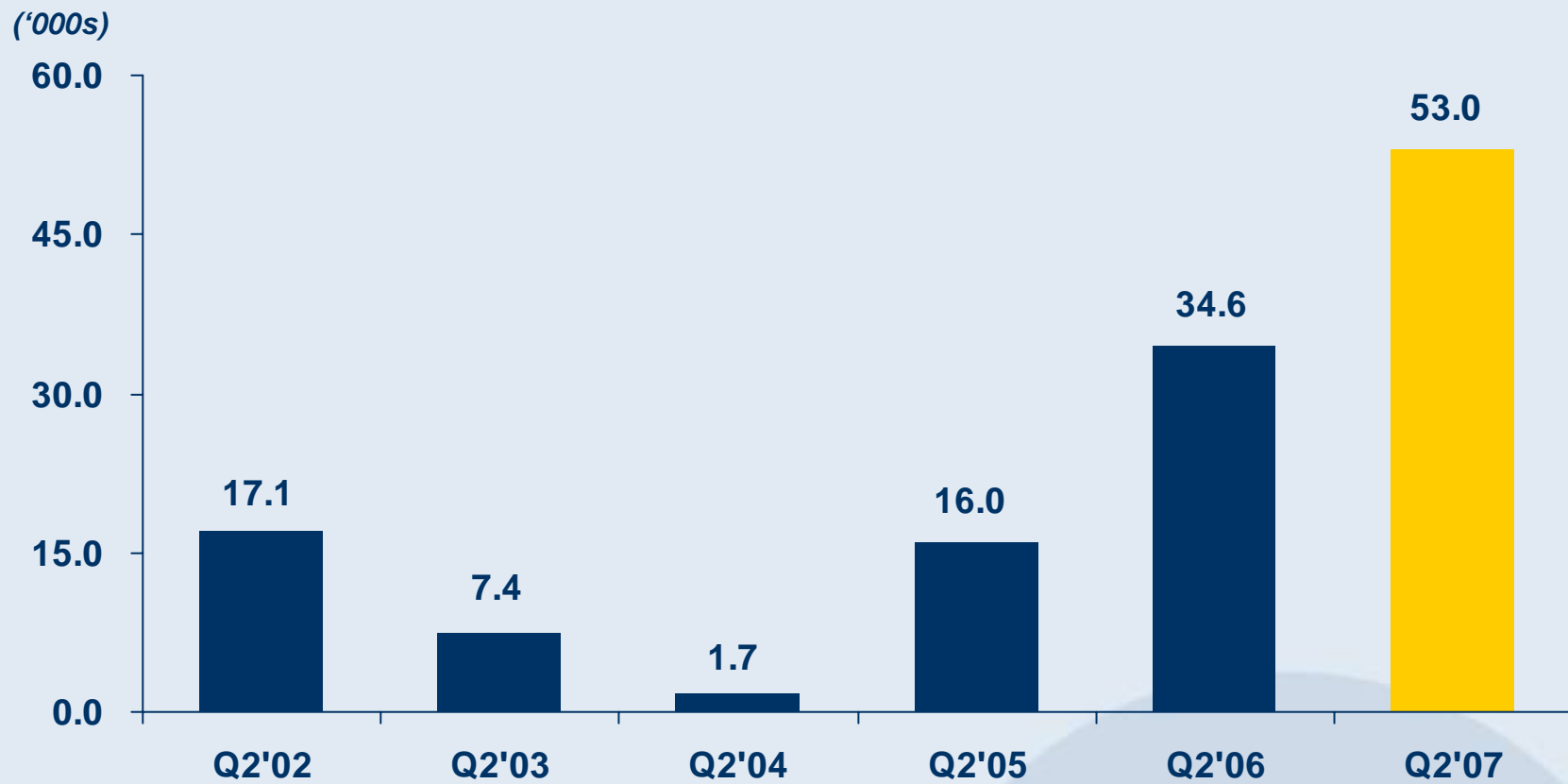
Dinni Jain,
President & COO



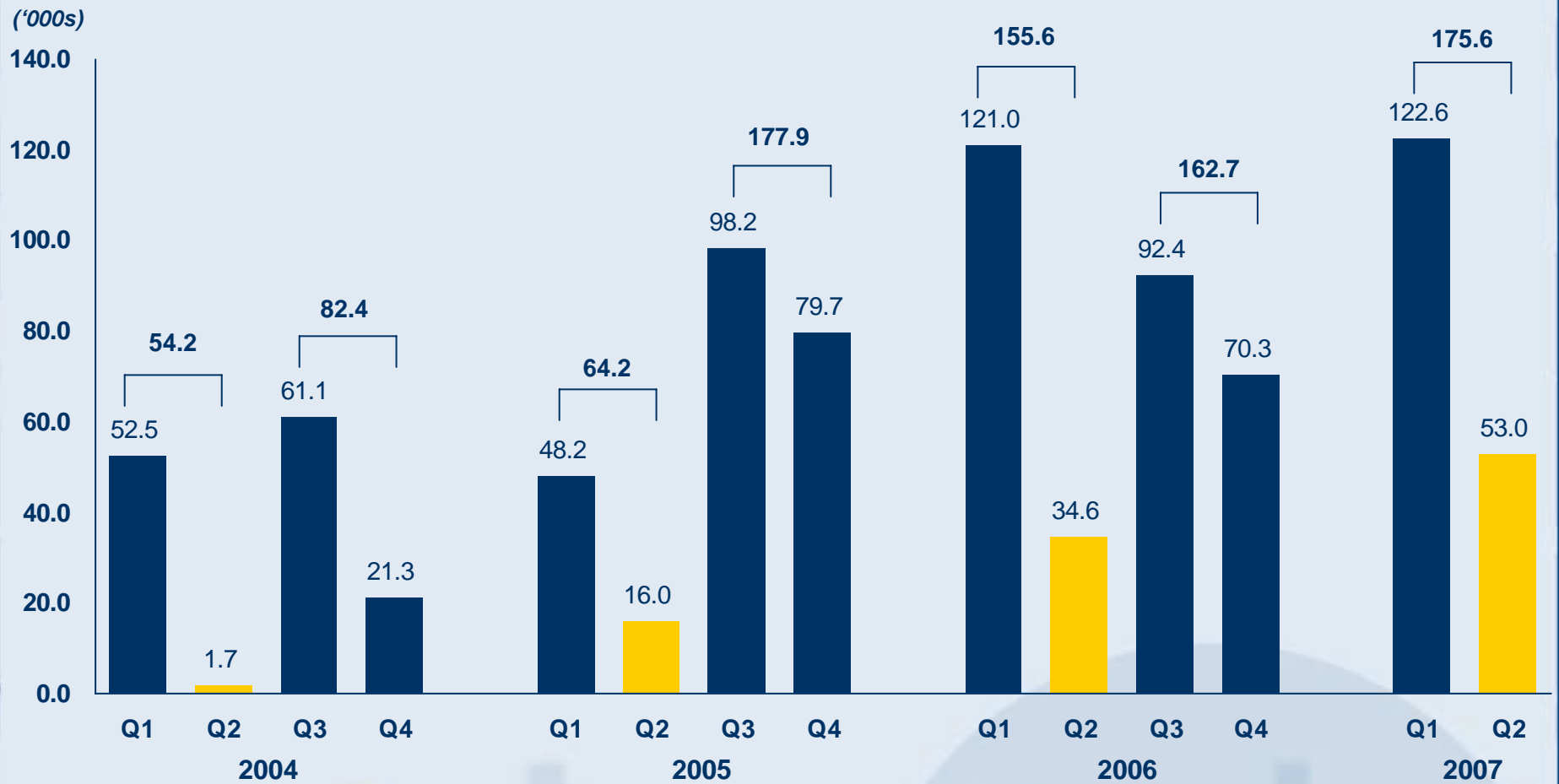
Insight

Simple is Better

Record RGU Growth in Q2

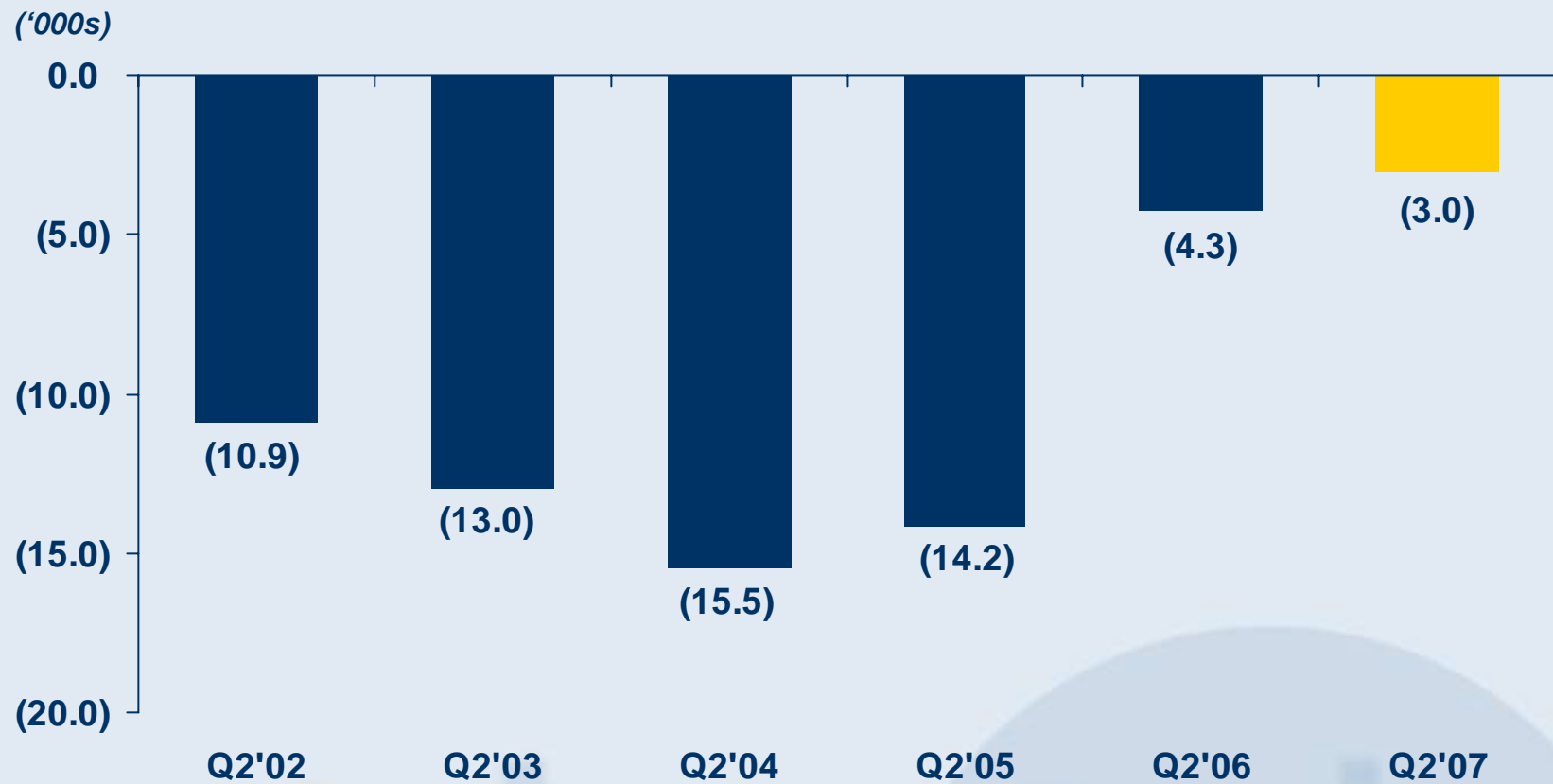


Historical RGU Growth

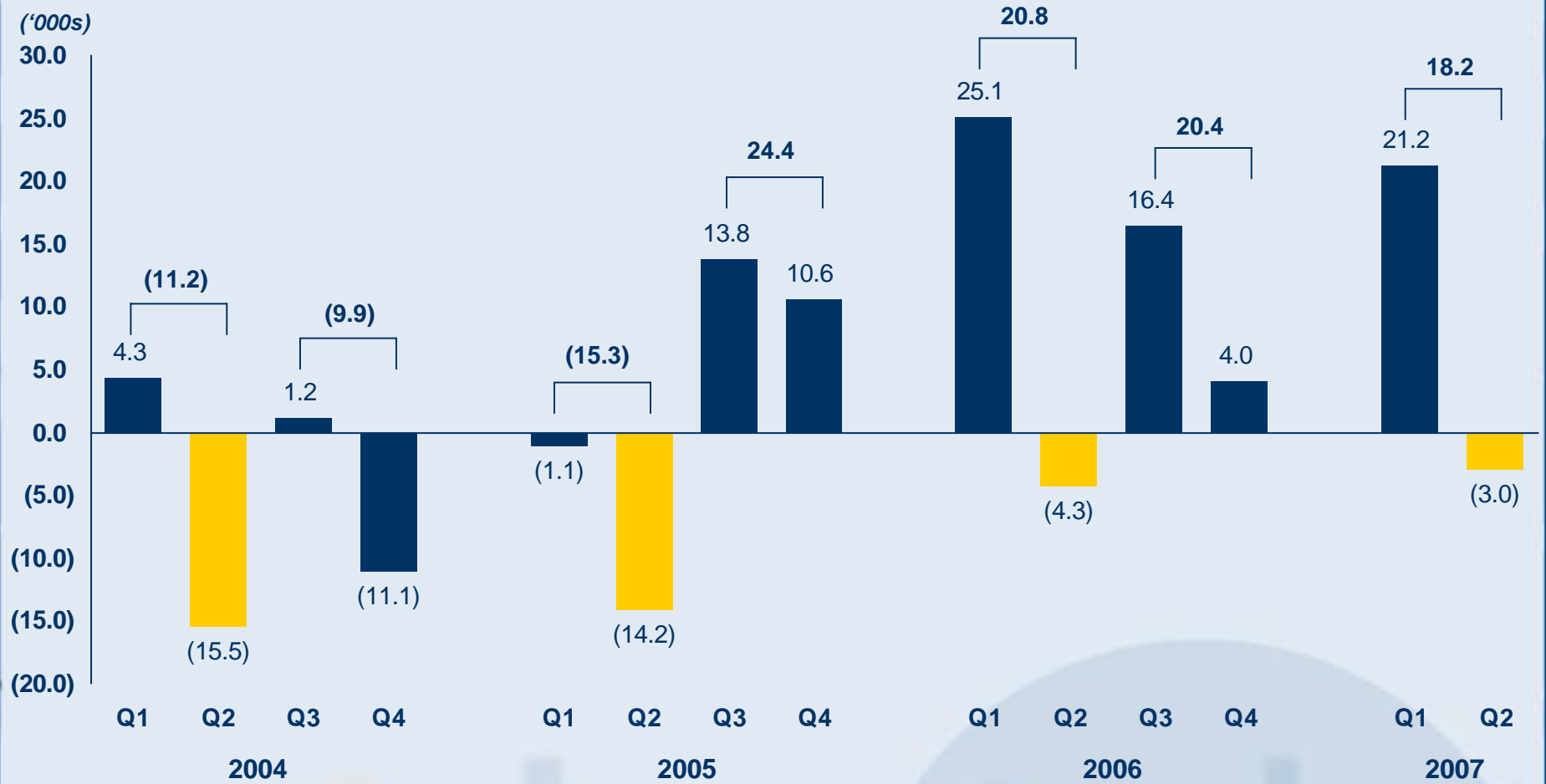


Full Year Growth:	136.6	6.9%	242.1	11.4%	318.3	31.5%
-------------------	-------	------	-------	-------	-------	-------

Record Basic Net Additions in Q2

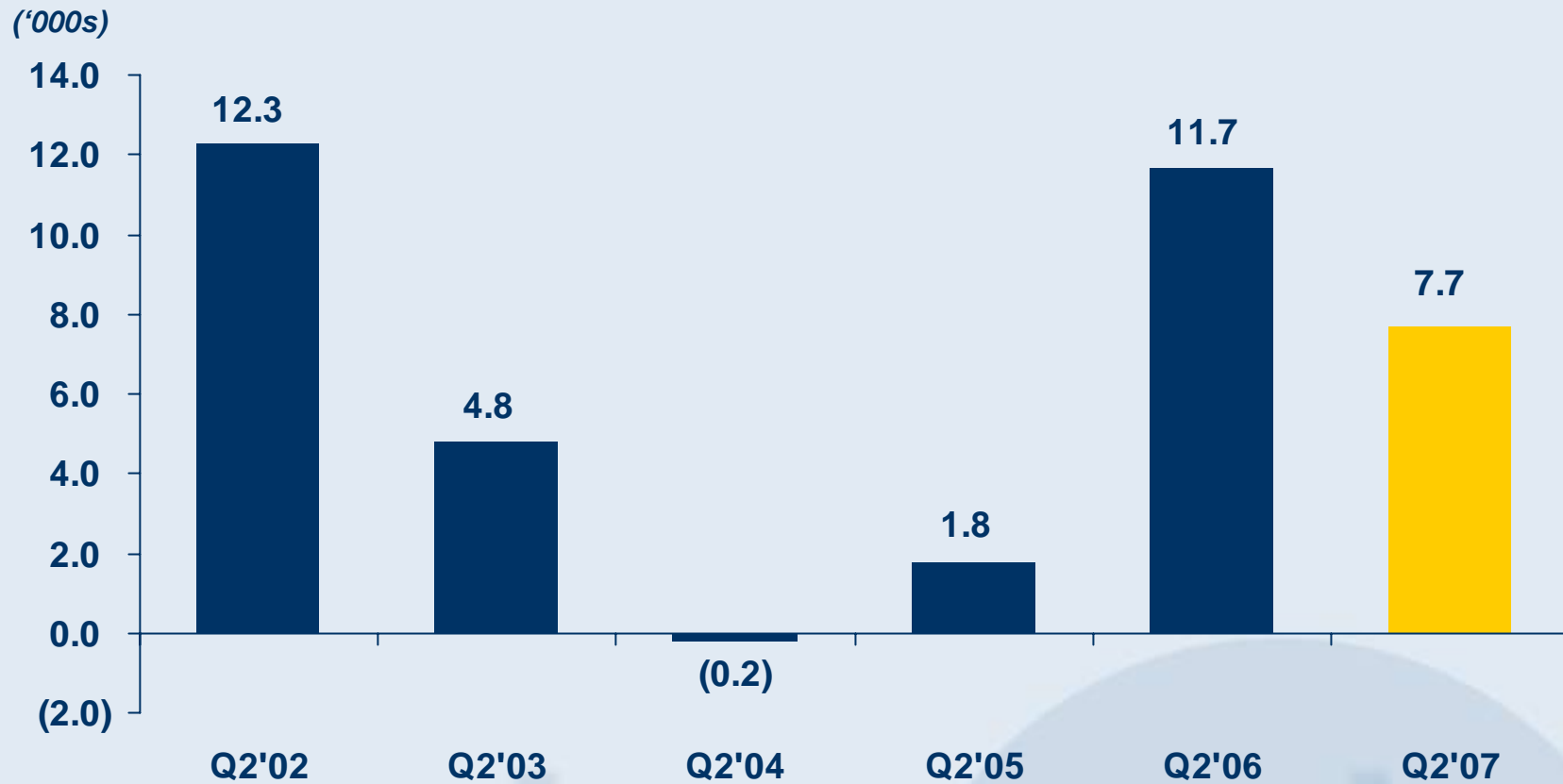


Historical Basic Net Additions

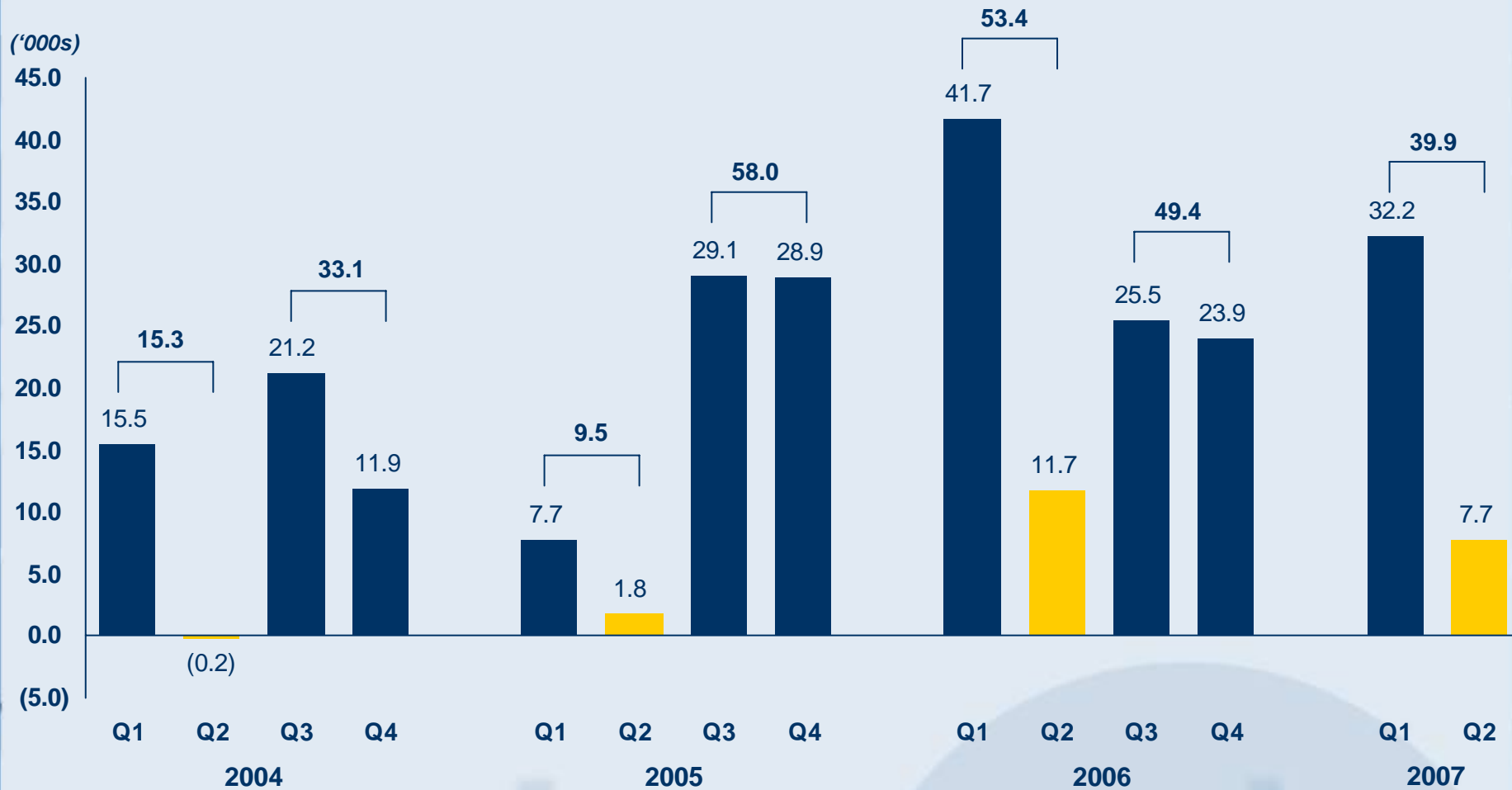


Full Year Growth:	(21.1)	(1.6%)	9.1	0.7%	41.2	3.2%
-------------------	--------	--------	-----	------	------	------

Continued Strong Digital Net Additions in Q2



Historical Digital Net Additions



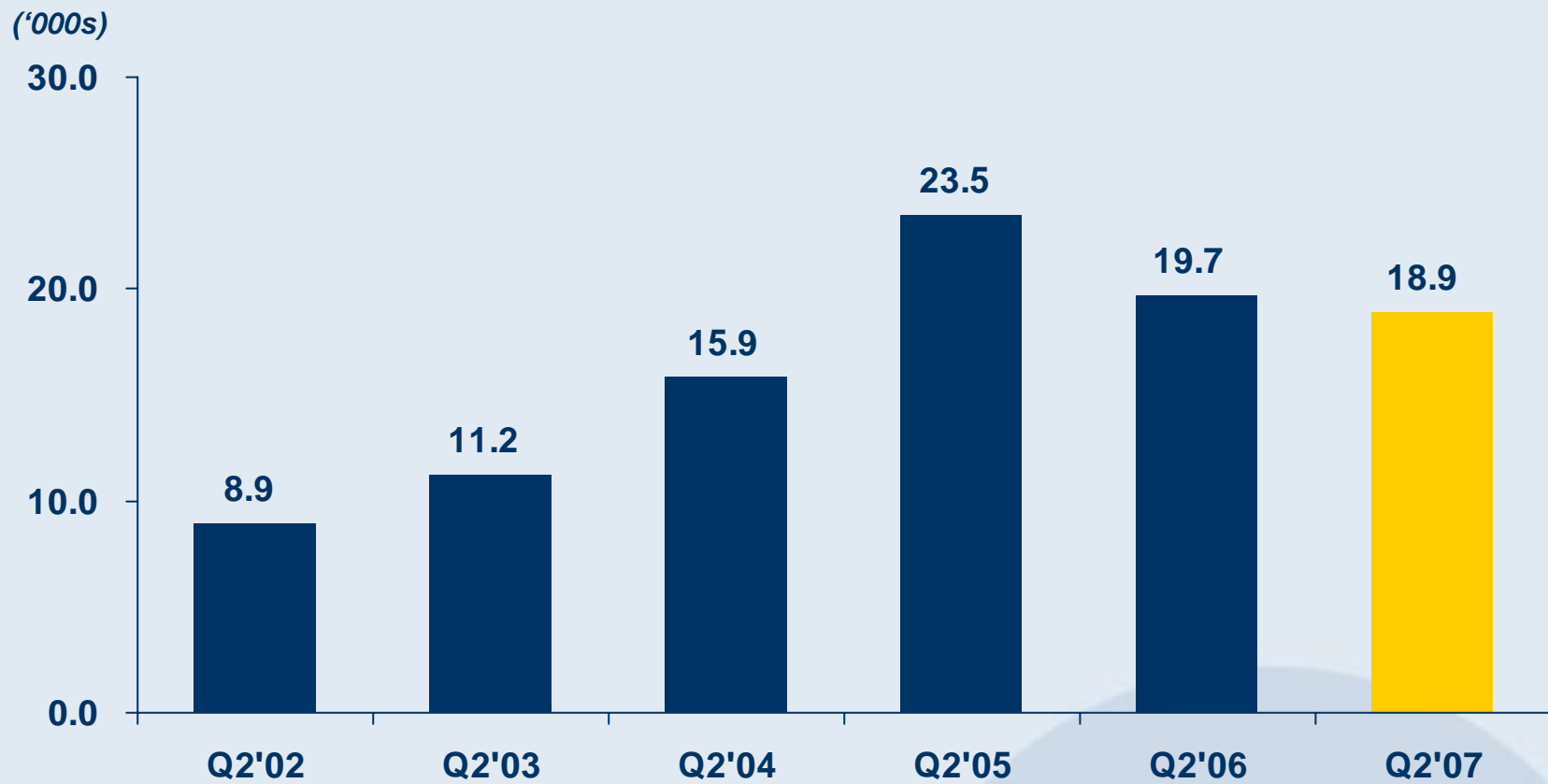
Full Year
Growth:

48.4 12.0%

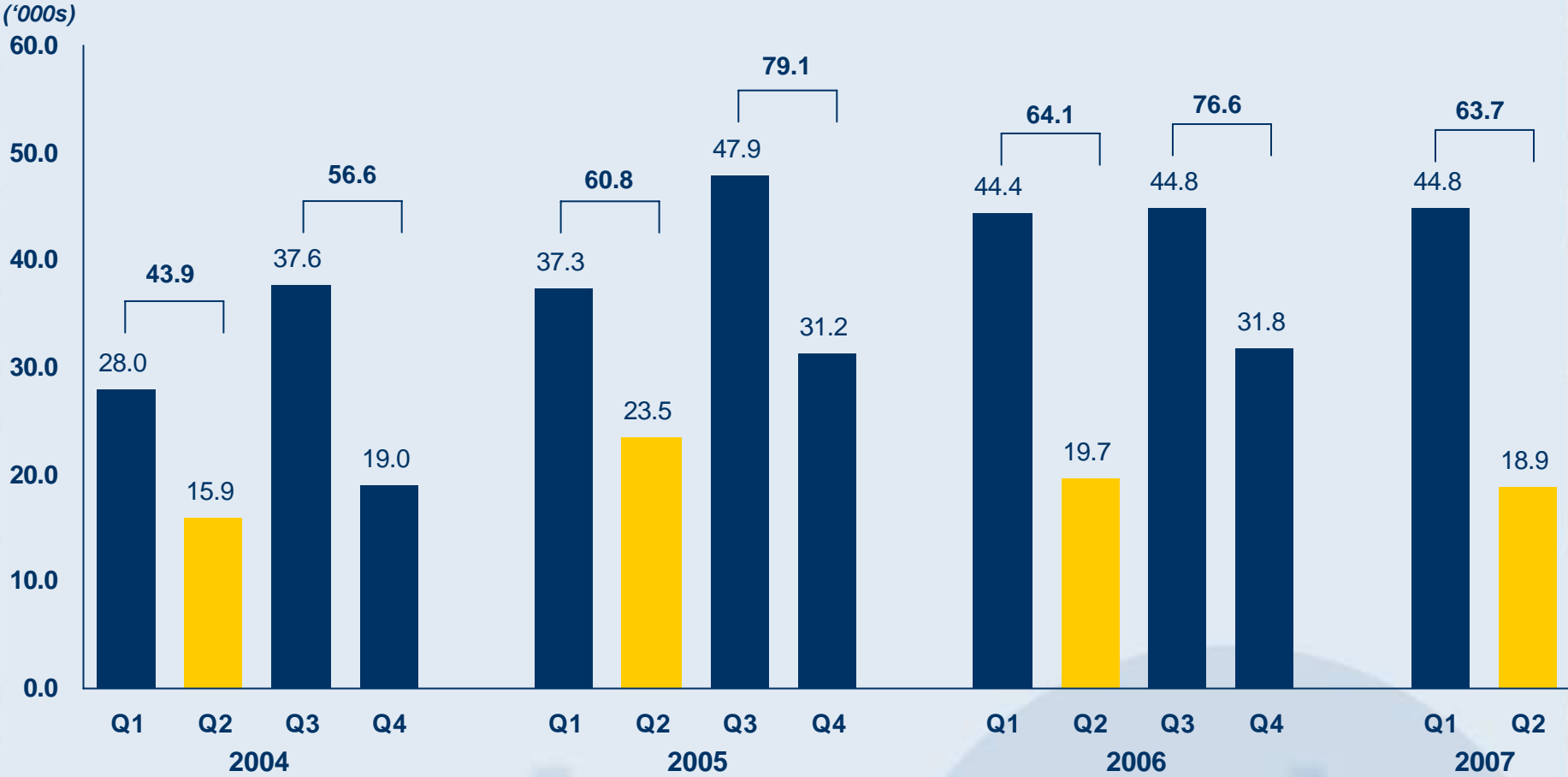
67.5 15.0%

102.8 19.8%

Continued Strong HSI Net Additions in Q2

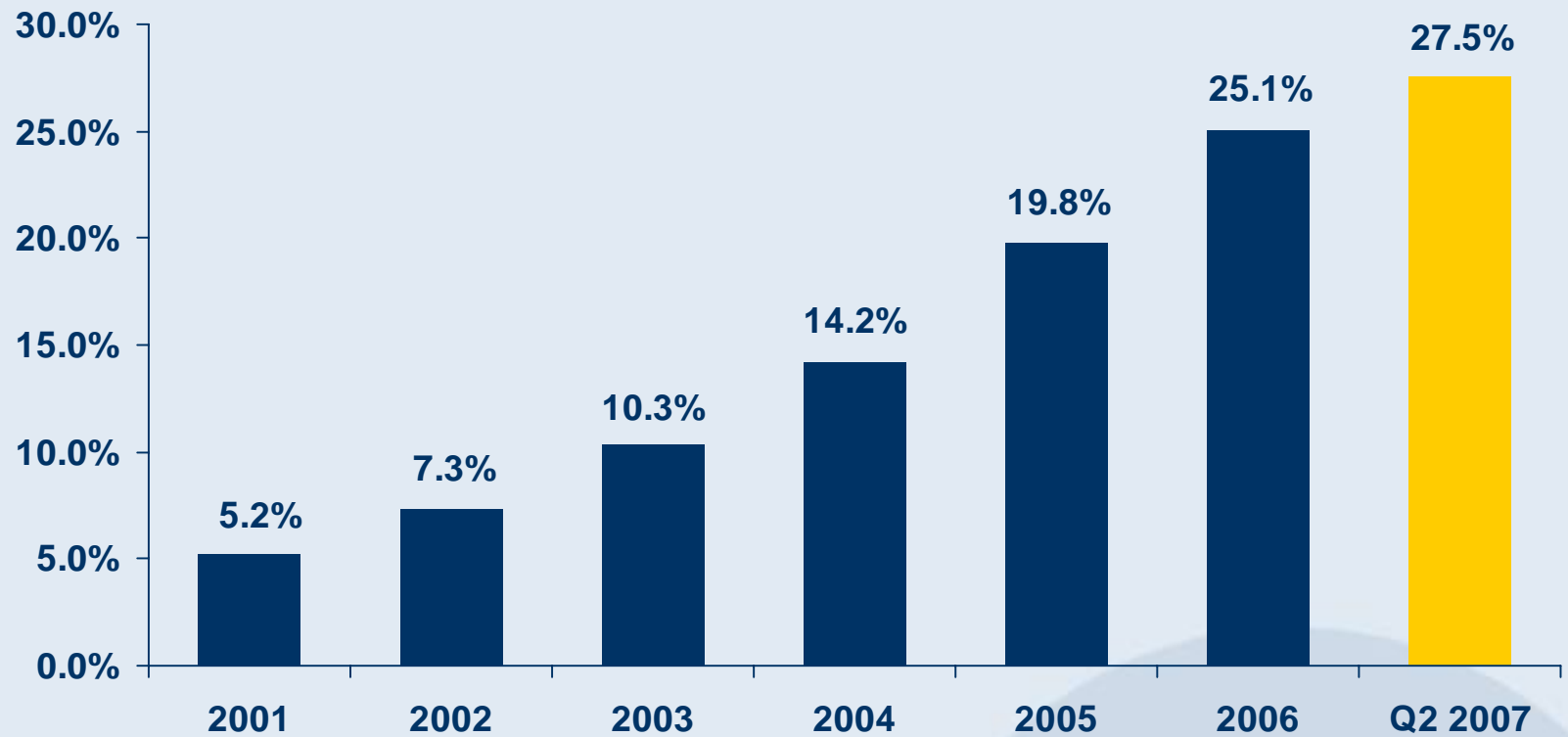


Historical HSI Net Additions



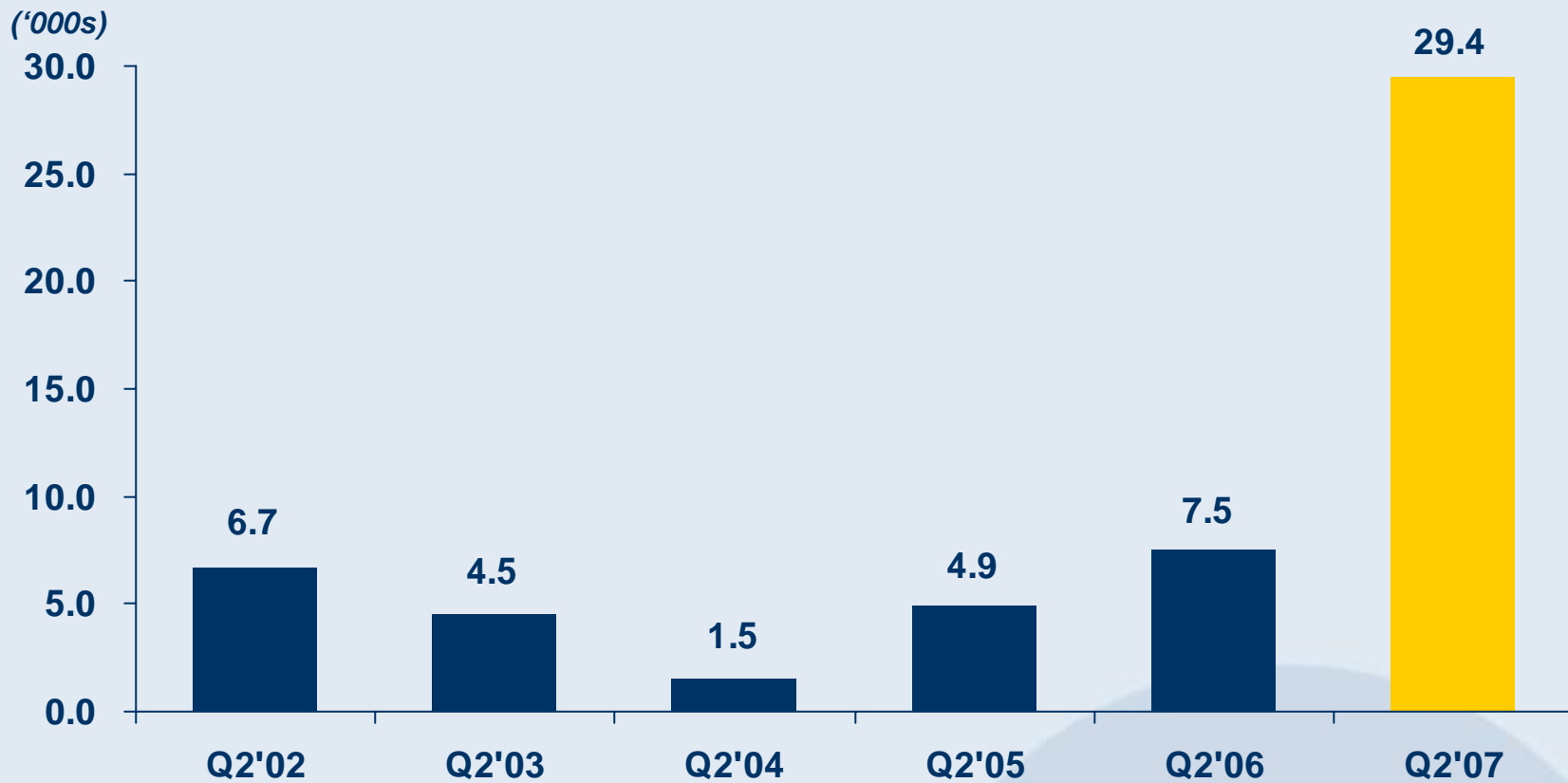
Full Year Growth:	100.5	43.7%	139.9	42.3%	140.8	29.9%
-------------------	-------	-------	-------	-------	-------	-------

Historical HSI Penetration

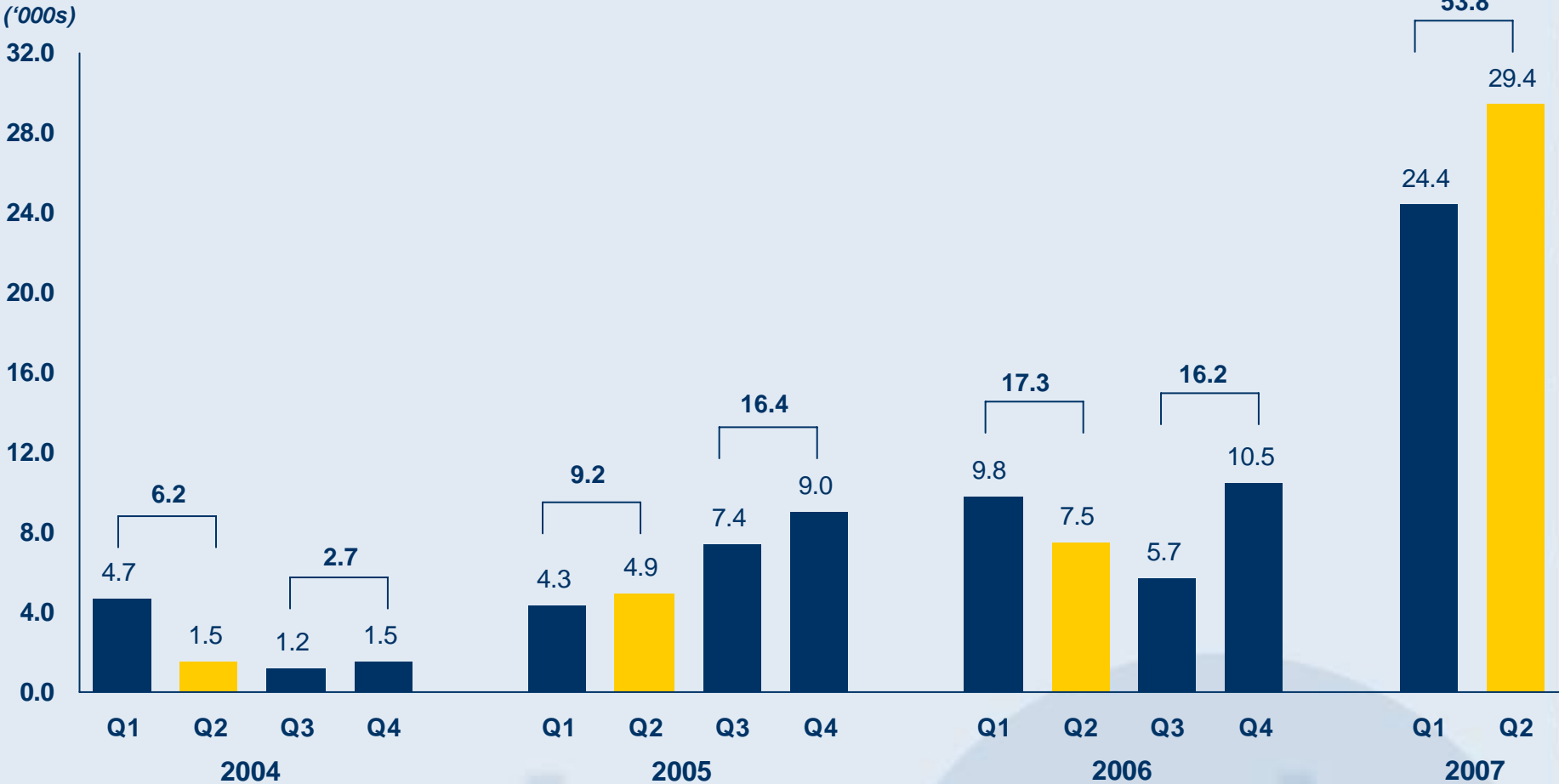


Incremental Penetration:	210 bps	300 bps	390 bps	560 bps	530 bps	77 bps
--------------------------	---------	---------	---------	---------	---------	--------

Record Telephone Net Additions in Q2



Historical Telephone Net Additions



Full Year Growth:	8.9	16.1%	25.6	39.8%	33.5	37.3%
-------------------	-----	-------	------	-------	------	-------

Financial Overview

John Abbot,
EVP & CFO



Insight

Simple is Better

Q2'07 Financial Results

<i>(\$ in mil)</i>	<u>Q2'07</u>	<u>Q2'06</u>	<u>% Increase/ (Decrease)</u>
Revenue	\$355.5	\$311.7	14.0%
Programming & Other Op. Exp.	\$122.3	\$113.0	8.3%
SG&A	91.8	81.2	13.1%
Total Expenses ¹	<u>\$214.1</u>	<u>\$194.1</u>	10.3%
Adjusted OIBDA	\$141.4	\$117.6	20.3%
<i>Margin</i>	39.8%	37.7%	

¹ Q2'07 SG&A expenses do not take into account \$5.8 mil of expenses related to the split-up of the partnership with Comcast.

Q2'07 Capital Expenditures

<i>(\$ in mil)</i>	<u>Q2'07</u>	<u>Q2'06</u>
Customer Premise Equipment	\$32.9	\$49.0
Scaleable Infrastructure	7.6	8.2
Line Extensions	5.7	6.8
Upgrade/Rebuild	3.5	4.7
Support Capital	6.1	15.4
Total Capex	\$55.8	\$84.1

Q2'07 Free Cash Flow

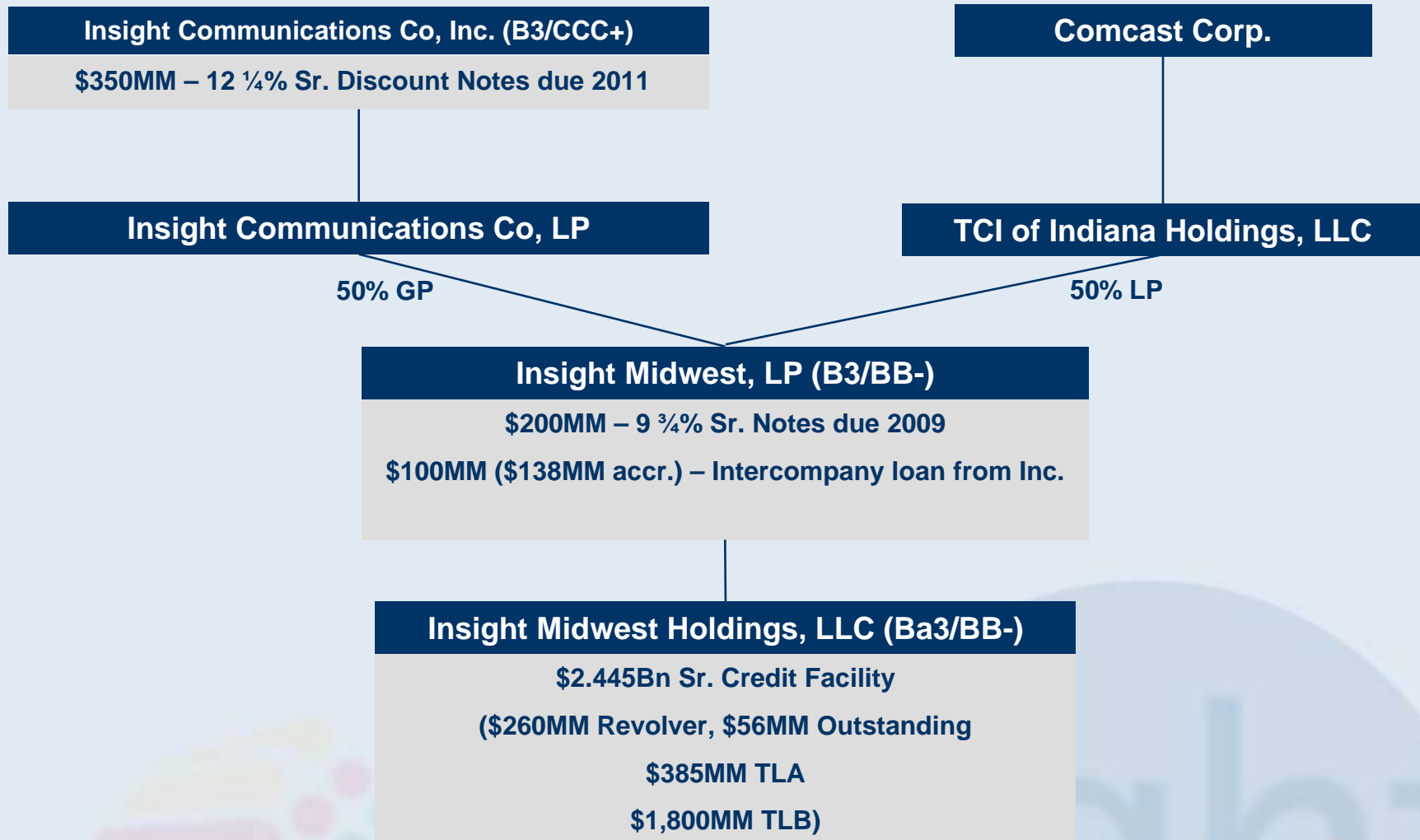
(\$ in mil)

	Q2'07	Q2'06
Adjusted OIBDA	\$141.4	\$117.6
Capex	(55.8)	(84.1)
Change in Working Capital	(4.7)	5.8
Cash Interest	(50.0)	(76.4)
Cash Taxes	(0.0)	(0.1)
Free Cash Flow	\$30.9	(\$37.3)

Cash Interest Breakout

	Q2'07	Q2'06
Credit Facility	\$40.2	\$24.5
9 3/4% Notes	9.8	18.8
10 1/2% Notes	0.0	33.1
12 1/4% Notes	0.0	0.0
Total Cash Interest	\$50.0	\$76.4

Capital Structure @ 6/30/07



Credit Profile @ 6/30/07

- Total Debt (\$ in mil)

Bank	\$2,241
High Yield	550
Total ¹	<u>\$2,791</u>

- Leverage

MW Holdings	4.0x (vs. covenant of 6.25x)
Insight Inc.	4.9x (consolidated, net of total cash)
	5.2x (proportional net debt)

- Average Cost of Debt 8.1%

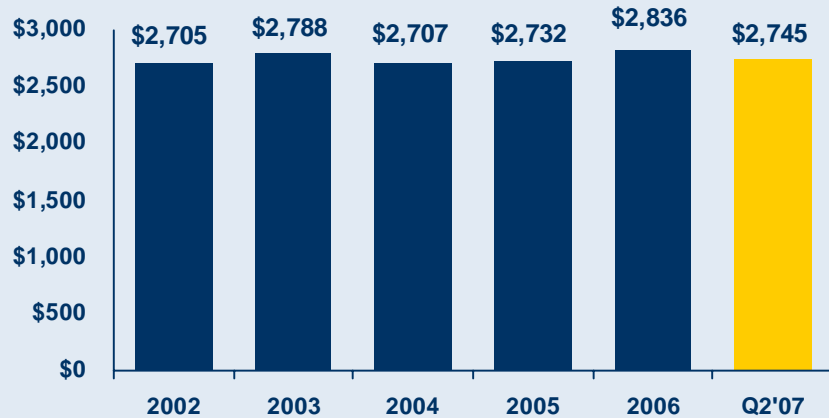
- Fixed Rate Debt as a % of Total 49%

- Liquidity
\$46 mil cash
\$194 mil unused revolver,
entirely available under the covenant

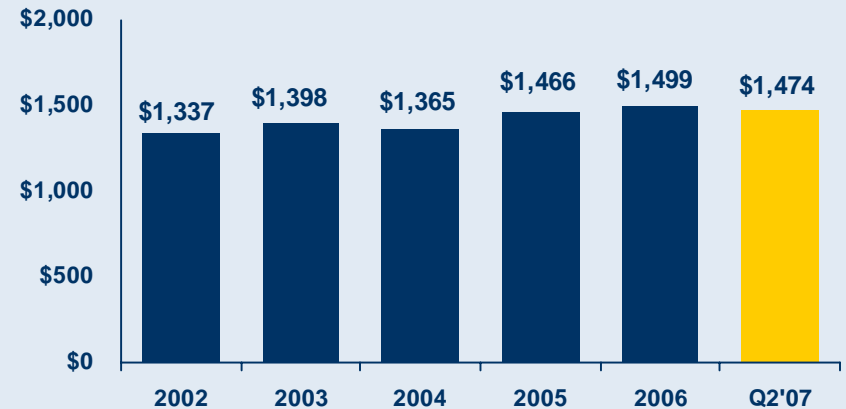
¹ Decreased from \$2,811 mil at Q1'07 as a result of revolver pay down.

Leverage Trend

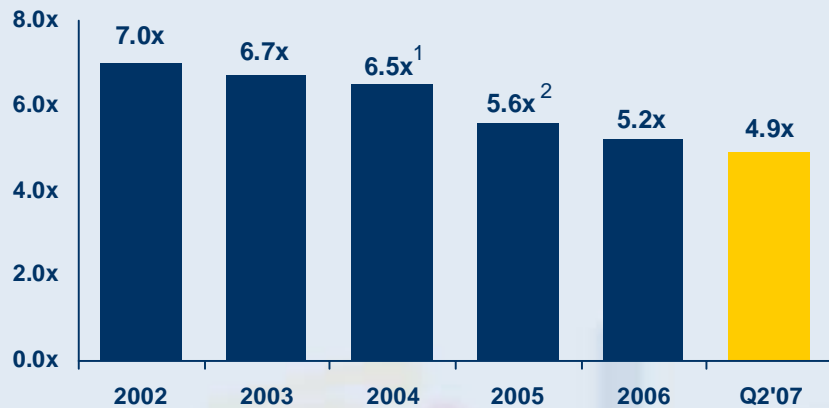
Consolidated Net Debt (\$ in mil)



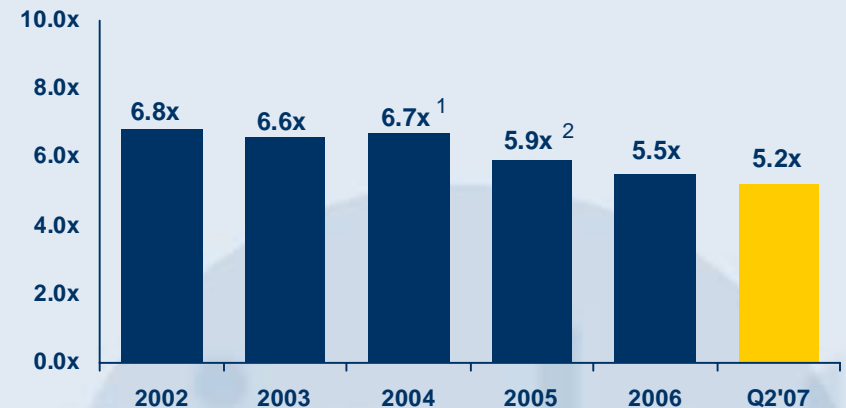
Proportionate Net Debt (\$ in mil)



Consolidated Net Debt / LQA Adjusted OIBDA



Proportionate Net Debt / LQA Adjusted OIBDA



¹Based on 2004 Adjusted OIBDA excluding \$14.7 mil reversal of accrual for property taxes.

²Based on consolidated Q4'05 Adjusted OIBDA of \$122.0 mil adjusted for \$62.0 mil of privatization transaction fees.